



Republic of the Philippines
Department of Education
MIMAROPA REGION
SCHOOLS DIVISION OF OCCIDENTAL MINDORO


ALP-ED OCCIDENTAL MINDORO
RELEASED
DATE: MAR 16 2022
DIVISION OFFICE
MAMBURAO

Office of the Schools Division Superintendent

DIVISION MEMORANDUM

000102

To : OIC-Office of the Asst. Schools Division Superintendent
Chief Education Supervisors, CID and SGOD
Public Schools District Supervisors
Public Elementary and Secondary School Heads
All Others Concerned

From:  **LYNN G. MENDOZA**
Assistant Schools Division Superintendent
Officer-in-Charge
Office of the Schools Division Superintendent

Subject: RECONTITUTION OF THE DEPARTMENT OF EDUCATION - MIMAROPA
REGION PROVIDENT FUND REGIONAL BOARD OF TRUSTEES (PFRBT)
AND PROVIDENT FUND LOAN CEILING AND SIGNING AUTHORITIES

Date: March 15, 2022

Attached is the Regional Memorandum from the Office of the Regional Director Dr. Nicolas T. Capulong, CESO III with the same subject informing the field of the reconstituted Provident Fund Regional Board of Trustees, contents of which are self-explanatory.

Further, DepEd Order No. 3, s. 2022 titled *Amendment and Additional Provision to DepEd Order Nos. 36, s. 2007, and 037, s. 2018* (Prescribing the Maximum Loanable Amount and Delegation of Approving Authorities under DepEd Provident Fund Program) provides guidance on the following:

Type	Ceiling		Recommending Approval	Approval
	From	To		
a. Multi-Purpose Loan	P100,000.00	P100,000.00	Head, Schools Division Board Secretariat	Schools Division Superintendent
b. Additional Loan (for extreme cases)	P100,000.00	P200,000.00	Schools Division Superintendent and Head, Schools Division Board Secretariat	Regional Director

ASDS Office_rsm/03.15.2022



✉ Brgy. Payompon, Mamburao, Occidental Mindoro
☎ 0906-550-1840/0929-630-1538
occidental.mindoro@deped.gov.ph
f DepEd Tayo Occidental Mindoro

Furthermore, amendment was made to the signing authorities as DepEd Order No. 008, s. 2022 titled *Revised Signing Authorities on Provident Fund Loan* (Amendment to DepEd Order No. 3, s. 2022) was issued on March 8, 2022. They are as follows:

Type	Ceiling		Recommending Approval	Approval
	From	To		
a. Multi-Purpose Loan	P100,000.00	P100,000.00	Head, Schools Division Board Secretariat	Schools Division Superintendent
b. Additional Loan (for extreme cases)	P100,000.00	P200,000.00	Head, Schools Division Board Secretariat	Schools Division Superintendent

Attached also are copies of the said Orders for your reference.

For wide dissemination.



Republic of the Philippines
Department of Education
MIMAROPA REGION



Office of the Regional Director

MEMORANDUM

TO : REGIONAL OFFICE OFFICIALS AND EMPLOYEES
SCHOOLS DIVISION SUPERINTENDENTS

FROM : NICOLAS T. CAPULONG, PHD, CESO III
DIRECTOR IV
REGIONAL DIRECTOR

SUBJECT : RECONSTITUTION OF THE DEPARTMENT OF EDUCATION –
MIMAROPA REGION PROVIDENT FUND REGIONAL BOARD
OF TRUSTEES (PFRBT)

DATE : March 10, 2022

In the interest of the service, and in conformity with DepEd Order No. 12, s. 2004 "Revised Implementing Guidelines for the DepEd Provident Fund," specifically Item III.3 and DepEd Order No. 37, s. 2018 "Amendments and Additional Provisions to DepEd Order Nos. 12, s.2004; 36, s.2007; and 52, s.2017, particularly 1.d, the Department of Education – MIMAROPA Region reconstitutes its Provident Fund Regional Board of Trustees (PFRBT), as follows:

Chair : Nicolas T. Capulong, PhD, CESO III
Vice Chair : Roger F. Capa
Members : Atty. Suzette T. Gannaban-Medina
Ardee DC. Ramilo
Gloria M. Cruz
Nimrod F. Bantigue (Teacher Representative)
Jenyl Roma D. Rodriguez

Regional Secretariat

Head : Atty. Joanna Rose D. Tarroza-Labuguen
Members : Marlo Theodore R. Iledan
Sherelyn T. Laquindanum
Alvin B. Dogillo

This supersedes previous regional issuances on the matter. Above cited DepEd Orders are herein attached for reference.

For information and guidance of everyone.

ORD-PAU/STL | TRACKING No.:





Republic of the Philippines
Department of Education

17 FEB 2022

DepEd ORDER
No. 003, s. 2022

**AMENDMENT AND ADDITIONAL PROVISION TO DEPED ORDER
NOS. 36, s. 2007 and 037, s. 2018**

(Prescribing the Maximum Loanable Amount and Delegation of Approving
Authorities under DepEd Provident Fund Program)

To: Undersecretaries
Assistant Secretaries
Bureau and Service Directors
Regional Directors
Schools Division Superintendents
All Others Concerned

1. In view of the clamor of the Department of Education (DepEd) Regional Provident Fund (PF) Chapters to increase the ceilings on PF loans to assist DepEd personnel on their financial needs, below are the ceilings for each type of PF loan to be offered to them, as amendment to Paragraphs 1.b and 2.iv of DepEd Order (DO) No. 36, s. 2007 titled, Amendments and Addendum to DepEd Order No. 12, s. 2004 (Revised Implementing Guidelines for the DepEd Provident Fund).

Type	Ceiling	
	From	To
a. Multi-Purpose Loan	P100,000.00	P100,000.00
b. Additional Loan (for extreme cases)	P100,000.00	P200,000.00

2. The contractual interest rate for both types of PF loans shall be 6% per annum and may be paid from one to five years, depending on the capacity to pay by DepEd borrower which is subject to the net take-home pay requirement set under the Authorized Deductions, General Provisions of the Annual General Appropriations Act. Please refer to the enclosed matrix of monthly amortizations per amount of loan to be applied by DepEd personnel.

3. Moreover, the approving authorities for the approval of said loans per PF Chapter, as additional provision to DO 037, s. 2018 titled, Amendment and Additional Provision to DepEd Order Nos. 12, s. 2004; 36 s. 2007; and 52, s. 2017 (Revised Implementing Guidelines for DepEd Provident Fund), shall be as follows:

PF Chapter	Multi-Purpose Loan		Additional Loan	
	Recommending Approval	Approval	Recommending Approval	Approval
Central Office	Head, PF NBT Secretariat	Undersecretary for Finance	Head, PF NBT Secretariat	Undersecretary for Finance
Regional Office	Head, Regional PF Board Secretariat	Regional Director	Head, Regional PF Board Secretariat	Regional Director

PF Chapter	Multi-Purpose Loan		Additional Loan	
	Recommending Approval	Approval	Recommending Approval	Approval
Schools Division Office	Head, Schools Division PF Board Secretariat	Schools Division Superintendent	Schools Division Superintendent and Head, Regional PF Board Secretariat	Regional Director

4. All other provisions in the implementing guidelines on PF which are inconsistent with this **issuance** are amended while those that are not affected shall continue to be **effective**.

5. This Order shall take effect upon its publication in the DepEd website. Certified copies shall also be published in the Official Gazette and filed with the University of the Philippines Law Center (UP LC)-Office of the National Administrative Register (ONAR), UP Diliman, Quezon City.

6. For more information, please contact the **Employee Account Management Division, Provident Fund National Board of Trustees Secretariat**, 2nd Floor, Teodoro Alonzo Building, Department of Education Central Office, DepEd Complex, Meralco Avenue, Pasig City, through email at co.provident@deped.gov.ph or at telephone number (02) 8633-7248.

7. Immediate dissemination of and strict compliance with this Order is directed.


LEONOR MAGTOLIS BRIONES
 Secretary

Encl.:
 As stated



References:
 DepEd Order: (Nos. 12, s. 2004; 36, s. 2007; 52, s. 2017 and 037, s. 2018)

To be indicated in the Perpetual Index
 under the following subjects:

AMENDMENT
 AUTHORITY
 FUNDS
 POLICY
 PROVIDENT FUND
 RULES AND REGULATIONS

Republic of the Philippines
Department of Education
DEPED PROVIDENT FUND PROGRAM

**EFFECTIVE INTEREST CALCULATION MODEL FOR A ONE (1)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD**

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		200,000.00		Contractual Interest Rate		
2	Loan Term (in years)		1		Per Annum	= 6.000%	
3	No. of installments (in mon)		12		Per Month	= 0.500%	
4	Grace period (in months)		-		Nominal Interest Rate	= 3.280%	
5	No. of periods (in months)		12		Effective Interest Rate (EIR)		
6	Other Charges		0.000%		Per Annum	= 6.168%	
					Per Month	= 0.500%	
7	Monthly Installment		PhP 17,213.29				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET</u> <u>PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	200,000.00			-	200,000.00	200,000.00
11	1		16,213.29	1,000.00		(17,213.29)	183,786.71
12	2		16,294.36	918.93		(17,213.29)	167,492.35
13	3		16,375.83	837.46		(17,213.29)	151,116.52
14	4		16,457.71	755.58		(17,213.29)	134,658.81
15	5		16,540.00	673.29		(17,213.29)	118,118.81
16	6		16,622.70	590.59		(17,213.29)	101,496.11
17	7		16,705.81	507.48		(17,213.29)	84,790.30
18	8		16,789.34	423.95		(17,213.29)	68,000.96
19	9		16,873.29	340.00		(17,213.29)	51,127.67
20	10		16,957.65	255.64		(17,213.29)	34,170.02
21	11		17,042.44	170.85		(17,213.29)	17,127.58
22	12		17,127.65	85.64		(17,213.29)	-
23	Total		200,000.00	6,559.41	-		

Republic of the Philippines
Department of Education
DEPED PROVIDENT FUND PROGRAM

**EFFECTIVE INTEREST CALCULATION MODEL FOR A TWO (2)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD**

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		200,000.00		Contractual Interest Rate		
2	Loan Term (in years)		2		Per Annum	=	6.000%
3	No. of installments (in mon)		24		Per Month	=	0.500%
4	Grace period (in months)		-		Nominal Interest Rate		= 3.185%
5	No. of periods (in months)		24		Effective Interest Rate (EIR)		
6	Other Charges		0.000%		Per Annum	=	6.168%
					Per Month	=	0.500%
7	Monthly Installment		PhP 8,864.13				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET</u> <u>PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	200,000.00			-	200,000.00	200,000.00
11	1		7,864.13	1,000.00		(8,864.13)	192,135.87
12	2		7,903.45	960.68		(8,864.13)	184,232.42
13	3		7,942.97	921.16		(8,864.13)	176,289.45
14	4		7,982.68	881.45		(8,864.13)	168,306.77
15	5		8,022.60	841.53		(8,864.13)	160,284.17
16	6		8,062.71	801.42		(8,864.13)	152,221.46
17	7		8,103.02	761.11		(8,864.13)	144,118.44
18	8		8,143.54	720.59		(8,864.13)	135,974.90
19	9		8,184.26	679.87		(8,864.13)	127,790.64
20	10		8,225.18	638.95		(8,864.13)	119,565.46
21	11		8,266.30	597.83		(8,864.13)	111,299.16
22	12		8,307.63	556.50		(8,864.13)	102,991.53
23	13		8,349.17	514.96		(8,864.13)	94,642.36
24	14		8,390.92	473.21		(8,864.13)	86,251.44
25	15		8,432.87	431.26		(8,864.13)	77,818.57
26	16		8,475.04	389.09		(8,864.13)	69,343.53
27	17		8,517.41	346.72		(8,864.13)	60,826.12
28	18		8,560.00	304.13		(8,864.13)	52,266.12
29	19		8,602.80	261.33		(8,864.13)	43,663.32
30	20		8,645.81	218.32		(8,864.13)	35,017.51
31	21		8,689.04	175.09		(8,864.13)	26,328.47
32	22		8,732.49	131.64		(8,864.13)	17,595.98
33	23		8,776.15	87.98		(8,864.13)	8,819.83
34	24		8,820.03	44.10		(8,864.13)	-
35	Total		200,000.00	12,738.92	-		

Republic of the Philippines
Department of Education
DEPED PROVIDENT FUND PROGRAM

**EFFECTIVE INTEREST CALCULATION MODEL FOR A THREE (3)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD**

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		200,000.00		Contractual Interest Rate		
2	Loan Term (in years)		3		Per Annum	= 6.000%	
3	No. of installments (in mon)		36		Per Month	= 0.500%	
4	Grace period (in months)		-		Nominal Interest Rate	= 3.173%	
5	No. of periods (in months)		36		Effective Interest Rate (EIR)		
6	Other Charges		0.000%		Per Annum	= 6.168%	
					Per Month	= 0.500%	
7	Monthly Installment		PhP 6,084.39				
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET</u> <u>PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	200,000.00			-	200,000.00	200,000.00
11	1		5,084.39	1,000.00		(6,084.39)	194,915.61
12	2		5,109.81	974.58		(6,084.39)	189,805.80
13	3		5,135.36	949.03		(6,084.39)	184,670.44
14	4		5,161.04	923.35		(6,084.39)	179,509.40
15	5		5,186.84	897.55		(6,084.39)	174,322.56
16	6		5,212.78	871.61		(6,084.39)	169,109.78
17	7		5,238.84	845.55		(6,084.39)	163,870.94
18	8		5,265.04	819.35		(6,084.39)	158,605.90
19	9		5,291.36	793.03		(6,084.39)	153,314.54
20	10		5,317.82	766.57		(6,084.39)	147,996.72
21	11		5,344.41	739.98		(6,084.39)	142,652.31
22	12		5,371.13	713.26		(6,084.39)	137,281.18
23	13		5,397.98	686.41		(6,084.39)	131,883.20
24	14		5,424.97	659.42		(6,084.39)	126,458.23
25	15		5,452.10	632.29		(6,084.39)	121,006.13
26	16		5,479.36	605.03		(6,084.39)	115,526.77
27	17		5,506.76	577.63		(6,084.39)	110,020.01
28	18		5,534.29	550.10		(6,084.39)	104,485.72
29	19		5,561.96	522.43		(6,084.39)	98,923.76
30	20		5,589.77	494.62		(6,084.39)	93,333.99
31	21		5,617.72	466.67		(6,084.39)	87,716.27
32	22		5,645.81	438.58		(6,084.39)	82,070.46
33	23		5,674.04	410.35		(6,084.39)	76,396.42
34	24		5,702.41	381.98		(6,084.39)	70,694.01
35	25		5,730.92	353.47		(6,084.39)	64,963.09
36	26		5,759.57	324.82		(6,084.39)	59,203.52
37	27		5,788.37	296.02		(6,084.39)	53,415.15
38	28		5,817.31	267.08		(6,084.39)	47,597.84
39	29		5,846.40	237.99		(6,084.39)	41,751.44
40	30		5,875.63	208.76		(6,084.39)	35,875.81
41	31		5,905.01	179.38		(6,084.39)	29,970.80
42	32		5,934.54	149.85		(6,084.39)	24,036.26
43	33		5,964.21	120.18		(6,084.39)	18,072.05
44	34		5,994.03	90.36		(6,084.39)	12,078.02
45	35		6,024.00	60.39		(6,084.39)	6,054.02
46	36		6,054.12	30.27		(6,084.39)	-
47	Total		200,000.00	19,037.94	-		

Republic of the Philippines
Department of Education
DEPED PROVIDENT FUND PROGRAM

**EFFECTIVE INTEREST CALCULATION MODEL FOR A FOUR (4)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD**

	A	B	C	D	E	F	G
1	Principal Amount (in PhP)		200,000.00		Contractual Interest Rate		
2	Loan Term (in years)		4		Per Annum = 6.000%		
3	No. of installments (in mon)		48		Per Month = 0.500%		
4	Grace period (in months)		-		Nominal Interest Rate = 2.992%		
5	No. of periods (in months)		48		Effective Interest Rate (EIR)		
6	Other Charges		0.000%		Per Annum = 6.168%		
					Per Month = 0.500%		
7	Monthly Installment		PhP 4,697.01				
8							
9	<u>Installment</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u>	<u>NET</u>	<u>Outstanding</u>
	<u>Period</u>				<u>Charges</u>	<u>PROCEEDS</u>	<u>Balance</u>
						<u>Cash Flows</u>	
10	0	200,000.00			-	200,000.00	200,000.00
11	1		3,697.01	1,000.00		(4,697.01)	196,302.99
12	2		3,715.50	981.51		(4,697.01)	192,587.49
13	3		3,734.07	962.94		(4,697.01)	188,853.42
14	4		3,752.74	944.27		(4,697.01)	185,100.68
15	5		3,771.51	925.50		(4,697.01)	181,329.17
16	6		3,790.36	906.65		(4,697.01)	177,538.81
17	7		3,809.32	887.69		(4,697.01)	173,729.49
18	8		3,828.36	868.65		(4,697.01)	169,901.13
19	9		3,847.50	849.51		(4,697.01)	166,053.63
20	10		3,866.74	830.27		(4,697.01)	162,186.89
21	11		3,886.08	810.93		(4,697.01)	158,300.81
22	12		3,905.51	791.50		(4,697.01)	154,395.30
23	13		3,925.03	771.98		(4,697.01)	150,470.27
24	14		3,944.66	752.35		(4,697.01)	146,525.61
25	15		3,964.38	732.63		(4,697.01)	142,561.23
26	16		3,984.20	712.81		(4,697.01)	138,577.03
27	17		4,004.12	692.89		(4,697.01)	134,572.91
28	18		4,024.15	672.86		(4,697.01)	130,548.76
29	19		4,044.27	652.74		(4,697.01)	126,504.49
30	20		4,064.49	632.52		(4,697.01)	122,440.00
31	21		4,084.81	612.20		(4,697.01)	118,355.19
32	22		4,105.23	591.78		(4,697.01)	114,249.96
33	23		4,125.76	571.25		(4,697.01)	110,124.20
34	24		4,146.39	550.62		(4,697.01)	105,977.81
35	25		4,167.12	529.89		(4,697.01)	101,810.69
36	26		4,187.96	509.05		(4,697.01)	97,622.73
37	27		4,208.90	488.11		(4,697.01)	93,413.83
38	28		4,229.94	467.07		(4,697.01)	89,183.89
39	29		4,251.09	445.92		(4,697.01)	84,932.80
40	30		4,272.35	424.66		(4,697.01)	80,660.45
41	31		4,293.71	403.30		(4,697.01)	76,366.74
42	32		4,315.18	381.83		(4,697.01)	72,051.56
43	33		4,336.75	360.26		(4,697.01)	67,714.81
44	34		4,358.44	338.57		(4,697.01)	63,356.37
45	35		4,380.23	316.78		(4,697.01)	58,976.14
46	36		4,402.13	294.88		(4,697.01)	54,574.01
47	37		4,424.14	272.87		(4,697.01)	50,149.87
48	38		4,446.26	250.75		(4,697.01)	45,703.61
49	39		4,468.49	228.52		(4,697.01)	41,235.12
50	40		4,490.83	206.18		(4,697.01)	36,744.29
51	41		4,513.29	183.72		(4,697.01)	32,231.00
52	42		4,535.85	161.16		(4,697.01)	27,695.15
53	43		4,558.53	138.48		(4,697.01)	23,136.62
54	44		4,581.33	115.68		(4,697.01)	18,555.29
55	45		4,604.23	92.78		(4,697.01)	13,951.06
56	46		4,627.25	69.76		(4,697.01)	9,323.81
57	47		4,650.39	46.62		(4,697.01)	4,673.42
58	48		4,673.64	23.37		(4,697.01)	-
59	Total		200,000.00	23,939.24	-		

Republic of the Philippines
Department of Education
DEPED PROVIDENT FUND PROGRAM

**EFFECTIVE INTEREST CALCULATION MODEL FOR A FIVE (5)-YEAR LOAN
DECLINING/DIMINISHING BALANCE METHOD**

A	B	C	D	E	F	G	
1	Principal Amount (in PhP)	200,000.00			Contractual Interest Rate		
2	Loan Term (in years)	5			Per Annum =	6.000%	
3	No. of installments (in mon)	60			Per Month =	0.500%	
4	Grace period (in months)	-			Nominal Interest Rate =	3.199%	
5	No. of periods (in months)	60			Effective Interest Rate (EIR)		
6	Other Charges	0.000%			Per Annum =	6.168%	
7	Monthly Installment	PhP 3,866.57			Per Month =	0.500%	
8							
9	<u>Installment</u> <u>Period</u>	<u>Gross Loan</u>	<u>Principal</u>	<u>Interest</u>	<u>Other</u> <u>Charges</u>	<u>NET</u> <u>PROCEEDS</u> <u>Cash Flows</u>	<u>Outstanding</u> <u>Balance</u>
10	0	200,000.00			-	200,000.00	200,000.00
11	1		2,866.57	1,000.00		(3,866.57)	197,133.43
12	2		2,880.90	985.67		(3,866.57)	194,252.53
13	3		2,895.31	971.26		(3,866.57)	191,357.22
14	4		2,909.78	956.79		(3,866.57)	188,447.44
15	5		2,924.33	942.24		(3,866.57)	185,523.11
16	6		2,938.95	927.62		(3,866.57)	182,584.16
17	7		2,953.65	912.92		(3,866.57)	179,630.51
18	8		2,968.42	898.15		(3,866.57)	176,662.09
19	9		2,983.26	883.31		(3,866.57)	173,678.83
20	10		2,998.18	868.39		(3,866.57)	170,680.65
21	11		3,013.17	853.40		(3,866.57)	167,667.48
22	12		3,028.23	838.34		(3,866.57)	164,639.25
23	13		3,043.37	823.20		(3,866.57)	161,595.88
24	14		3,058.59	807.98		(3,866.57)	158,537.29
25	15		3,073.88	792.69		(3,866.57)	155,463.41
26	16		3,089.25	777.32		(3,866.57)	152,374.16
27	17		3,104.70	761.87		(3,866.57)	149,269.46
28	18		3,120.22	746.35		(3,866.57)	146,149.24
29	19		3,135.82	730.75		(3,866.57)	143,013.42
30	20		3,151.50	715.07		(3,866.57)	139,861.92
31	21		3,167.26	699.31		(3,866.57)	136,694.66
32	22		3,183.10	683.47		(3,866.57)	133,511.56
33	23		3,199.01	667.56		(3,866.57)	130,312.55
34	24		3,215.01	651.56		(3,866.57)	127,097.54
35	25		3,231.08	635.49		(3,866.57)	123,866.46
36	26		3,247.24	619.33		(3,866.57)	120,619.22
37	27		3,263.47	603.10		(3,866.57)	117,355.75
38	28		3,279.79	586.78		(3,866.57)	114,075.96
39	29		3,296.19	570.38		(3,866.57)	110,779.77
40	30		3,312.67	553.90		(3,866.57)	107,467.10
41	31		3,329.23	537.34		(3,866.57)	104,137.87
42	32		3,345.88	520.69		(3,866.57)	100,791.99
43	33		3,362.61	503.96		(3,866.57)	97,429.38
44	34		3,379.42	487.15		(3,866.57)	94,049.96
45	35		3,396.32	470.25		(3,866.57)	90,653.64
46	36		3,413.30	453.27		(3,866.57)	87,240.34
47	37		3,430.37	436.20		(3,866.57)	83,809.97
48	38		3,447.52	419.05		(3,866.57)	80,362.45
49	39		3,464.76	401.81		(3,866.57)	76,897.69
50	40		3,482.08	384.49		(3,866.57)	73,415.61
51	41		3,499.49	367.08		(3,866.57)	69,916.12
52	42		3,516.99	349.58		(3,866.57)	66,399.13
53	43		3,534.57	332.00		(3,866.57)	62,864.56
54	44		3,552.25	314.32		(3,866.57)	59,312.31
55	45		3,570.01	296.56		(3,866.57)	55,742.30
56	46		3,587.86	278.71		(3,866.57)	52,154.44
57	47		3,605.80	260.77		(3,866.57)	48,548.64
58	48		3,623.83	242.74		(3,866.57)	44,924.81
59	49		3,641.95	224.62		(3,866.57)	41,282.86
60	50		3,660.16	206.41		(3,866.57)	37,622.70
61	51		3,678.46	188.11		(3,866.57)	33,944.24
62	52		3,696.85	169.72		(3,866.57)	30,247.39
63	53		3,715.33	151.24		(3,866.57)	26,532.06
64	54		3,733.91	132.66		(3,866.57)	22,798.15
65	55		3,752.58	113.99		(3,866.57)	19,045.57
66	56		3,771.34	95.23		(3,866.57)	15,274.23
67	57		3,790.20	76.37		(3,866.57)	11,484.03
68	58		3,809.15	57.42		(3,866.57)	7,674.88
69	59		3,828.20	38.37		(3,866.57)	3,846.68
70	60		3,847.34	19.23		(3,866.57)	-
71	Total		200,000.00	31,993.54	-		



Republic of the Philippines
Department of Education

03 MAR 2022

DepEd ORDER
No. **008**, s. 2022

REVISED SIGNING AUTHORITIES ON PROVIDENT FUND LOANS
(Amendment to DepEd Order No. 003, s. 2022)

To: Undersecretaries
Assistant Secretaries
Bureau and Service Directors
Regional Directors
Schools Division Superintendents
All Others Concerned

1. The Department of Education (DepEd) issues the **Revised Signing Authorities on Provident Fund Loans (Amendment to DepEd Order No. 003, s. 2022, Amendment and Additional Provision to DepEd Order Nos. 36, s. 2007 and 037, s. 2018 [Prescribing the Maximum Loanable Amount and Delegation of Approving Authorities under DepEd Provident Fund Program])**. Per this revision, the signing authorities for the approval of said loans per Provident Fund (PF) Chapter in Item 3 of said Order are now specified as follows:

PF Chapter	Multi-Purpose Loan		Additional Loan	
	Recommending Approval	Approval	Recommending Approval	Approval
Central Office	Head, PF NBT Secretariat	Undersecretary for Finance	Head, PF NBT Secretariat	Undersecretary for Finance
Regional Office	Head, Regional PF Board Secretariat	Regional Director	Head, Regional PF Board Secretariat	Regional Director
Schools Division Office	Head, Schools Division PF Board Secretariat	Schools Division Superintendent	Head, Schools Division PF Board Secretariat	Schools Division Superintendent

2. All other provisions in the implementing guidelines on PF which are inconsistent with this issuance are amended while those that are not affected shall continue to be effective.

3. This Order shall take effect upon its publication in the DepEd website. Certified copies shall also be published in the Official Gazette and filed with the Office of the National Administrative Register (ONAR), University of the Philippines (UP) Law Center, UP Diliman, Quezon City.

4. For more information and/or concerns, please contact the **Employee Account Management Division (Provident Fund National Board of Trustees Secretariat)**, 2nd Floor, Teodoro Alonzo Building, Department of Education Central Office, DepEd Complex, Meralco Avenue, Pasig City, through email at co.provident@deped.gov.ph or at telephone number (02) 8633-7248.

5. Immediate dissemination of and strict compliance with this Order is directed.



To authenticate this document,
please scan the QR code.



DEPED-OSEC455536


LEONOR MAGTOLIS BRIONES
Secretary 

References:

DepEd Order: (Nos. 12, s. 2004; 36, s. 2007; 52, s. 2017;
037, s. 2018 and 003, s. 2022)

To be indicated in the Perpetual Index
under the following subjects:

AMENDMENT
AUTHORITY
FUNDS
OFFICIALS
POLICY
PROVIDENT FUND
RULES AND REGULATIONS